

Lieutenant Governor

State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER
Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA
Division Director

October 24, 2014

David McMullin C.S. Mining LLC P.O. Box 608 Milford, UT 84751

Subject: Approval of the Revised Reclamation Cost Calculations, C.S. Mining LLC, Hidden

Treasure Mine, M/001/0067, Beaver County, Utah

Dear Mr. McMullin:

The Division has concluded its review of the revised reclamation cost calculations for your Hidden Treasure mine, and the Division approves the revised reclamation surety amount of \$4,920,000. The reclamation surety will be reviewed periodically to assure that the bond remains adequate.

We will notify Ironshore Indemnity Inc. that a reduction of the reclamation surety to no less than \$4,920,000 is acceptable.

Enclosed is a copy of the "approved" reclamation cost calculations for your files. Please keep your plan current by submitting changes using Form MR-REV-att, located at www.dogm.utah.gov.

All future correspondence should reference M/001/0067. Thank you for your help and patience in finalizing this permitting action. Please call me if you have any questions in this regard.

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Sincerely.

Dana Dean

Associate Director of Mining

PBB: pnb: eb

Enclosure:

Approved reclamation cost calculations

cc:

Ed Ginouves, BLM-Cedar City (eginouve@blm.gov)

Jerry Mansfield, SITLA (jmansfield@utah.gov)

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